

Thinksoft Global FY12 total income increases 52%YoY to Rs 131 crore. Net profit increases 508% YoY to Rs 11 crore.

- *Announces final dividend of Rs 3/share taking the full year dividend to Rs 5/share.*

Chennai, April 27th, 2012: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE:533121) (NSE: THINKSOFT), announced its Q4 and Full yearFY12 results. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Quarter Review

- Consolidated revenues stood at Rs 33.6crore; up by 58% YoY.
- Consolidated Net Profit for the quarter stands at Rs 2.8 crore, an increase of 948% YoY.
- EBIDTA Margin stood at14.1% as against 0.4% in Q4FY11 - an increase of 1371bps.
- Basic EPS for the quarter stood at Rs 2.8,948% jump YoY.

Consolidated Full Year Review

- Consolidated revenues stood at Rs 121.4 crore; up by 46% YoY.
- Consolidated Net Profit for the FY12 stands at Rs 11.3crore, an increase of 508% YoY.
- EBIDTA Margin stood at 10.6% inFY12 as against 3.4% in FY11 - an increase of 717bps.
- Basic EPS for FY12stood at Rs 11.3, increase of 508% over the same period last year.

Commenting on the company's performance, **Mr. A V Asvini Kumar, Chairman & Managing Director, Thinksoft Global**, said, "We have had a strong performance for FY12. After two flat years we have seen improvement in business traction which resulted in revenues increasing 46% and profit margins expanding 650 bps YoY to 8.7%. The year under review also saw us win a major contract from RBI. The strong build up in the order pipeline gives us the confidence to sustain the momentum going forward."

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac - 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals.

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